Nationwide Mortgage Licensing System (NMLS): Release Notes

NMLS Release 1.1 – Scheduled for March 31, 2008.

Visit us at http://www.stateregulatoryregistry.org/NMLS

Contents

1 Overview

This document describes Release 1.1 of the Nationwide Mortgage Licensing system from SRR. This release is scheduled for March 31, 2008.

Contained in this release:

- Form Filing updates

- Regulator Tasks updates

- Composite View updates

- 'Home' section updates

- Miscellaneous updates

2 Release Highlights

This section describes the new features introduced in software release 1.1 scheduled for March 31, 2008.

Details:

- **Form Filing updates**

Company users

- ➢ Company users will now be able to see the latest individual information post MU2 attestation if the individual has submitted another filing with updated information. For e.g. an individual attests to the MU2 filing initiated by the company (but not submitted) and later submits a MU4 filing with updated information. The system will tell the company user about the updated filing submitted and the company user can accept these changes before submitting the original attested MU2 filing.

- ➢ When the Cancel button is selected on the Create Individual Record screen, under Company Relationship, users will be correctly redirected to the Form Filing Home page.

- ➢ Unsubmitted filings for branches that have a foreign address will now display, in the search results.

- ➢ When the Cancel button is selected under Company Relationship, users will be correctly redirected to the Form Filing Home page.

- ➢ Company Relationship/License Sponsorship Screens now have a toggle hyperlink to switch between active and inactive.

Company and Individual users

- ➢ A warning message will now display when a user views an unsubmitted MU4 that was created more than 60 days ago.

- ➢ The font for the notes fields, on the MU1, MU4 has been changed to be consistent with the rest of the application.

- ➢ License status changes made outside of an unsubmitted filing will now refresh the license information in the unsubmitted filing.

'All' users

> Added formatting instructions for phone number, fax, SSN and EIN.

- **Regulator Tasks updates**

Regulator users only

> A warning message will now display when an expired work item is un-archived.

> When the initial MU1 filing is submitted a 'Tax Number Change Review' Item is no longer generated in the Regulator Work List.

> When the Other Business Names hyperlink is selected in an MU3 work item, the system will now navigate to the Other Trade Names section for the branch.

- **Composite View updates**

Company and Regulator users

> A new Company MU2 Associations extract will list all MU2 individuals associated to a company or its branches

> Error Message changed from 'Access Denied' to "You do not have the rights to access the requested record".

'All' users

> On the Individual Filing History screen the hover to view will now display the filing type as MU2 instead of MU4.

> On the Individual Filing History screen the Entity ID that submitted the filing will now display.

> A new Individual Snapshot extract will list the latest filing information (MU2/MU4), current licenses and statuses, current and past MU2 associations, relationships and sponsorships.

- **'Home' section updates**

Following updates are for Regulator users only

- ➢ A regulator download/XML file has been added which includes data submitted through NMLS for companies, branches and individuals.

- ➢ A new Disbursement Allocation Details extract will list all the payments for a single disbursement of funds to a payee. The report breaks down the distinct fees along with licensees' information.

- ➢ Payments Submitted Extract - used by regulators to determine all charges submitted by applicants/licensees regardless of whether the payments have been disbursed. Regulators will use this information to anticipate accounts receivable at the end of accounting periods.

Call Center users

- ➢ The password question and answer fields are no longer required when an Entitlement user creates an individual user account.

Company and Individual users

- ➢ Users will now have the option to download the Invoice Search Results.

- **Miscellaneous updates**

Following updates are for 'All' users

- ➢ Additional instructions added to Notification Emails to assist recipient.

3 Support

A. *World Wide Web Site*:

To access the latest information for Nationwide Mortgage Licensing System on our world wide website, please enter this URL into your Internet browser

http://www.stateregulatoryregistry.org/NMLS

Note: Regulator section of the website is secured. You need to have a login ID and password to access this information. Please visit our website to request the login details

B. *Call Center*

For questions relating to the Nationwide Mortgage Licensing System, user can contact the call center between 9:00 a.m. to 6:00 p.m. EST from Monday through Friday.

- Industry: The call center number for Industry is 240-386-4444

- For questions concerning the development of the Nationwide Mortgage Licensing System, user can contact State Regulatory Registry LLC at

http://www.stateregulatoryregistry.org